

**VA FUNDING FEE SCHEDULE**  
(effective 10/1/2004)

**Purchase and Construction Loans**

| <b>Veteran Type</b>         | <b>Down Payment</b> | <b>Percentage for First-Time Use</b> | <b>Percentage for Subsequent Use</b> |
|-----------------------------|---------------------|--------------------------------------|--------------------------------------|
| Regular Military            | None                | 2.15%                                | 3.3%                                 |
|                             | 5% or more          | 1.50%                                | 1.50%                                |
|                             | 10% or more         | 1.25%                                | 1.25%                                |
| National Guard/<br>Reserves | None                | 2.4%                                 | 3.3%                                 |
|                             | 5% or more          | 1.75%                                | 1.75%                                |
|                             | 10% or more         | 1.5%                                 | 1.5%                                 |

**Other Loans**

| <b>Type of Loan</b>                       | <b>Percentage for Either Type of Veteran</b> |
|---|--|
| Interest Rate Reduction Refinance (IRRRL) | .50%   |
| Loan Assumptions                          | .50%   |

**NOTE: Unlike FHA's Mortgage Insurance Premium (MIP), the VA Funding Fee is non-refundable.**